

ENVIRONMENTAL POLICY

1. PARTICULARS

Risk category	Compliance
Risk assessment	Not complying with this policy may cause reputational damage, lack of business opportunities and failure to comply with current legislation.
External reference	ISO 14001 and EU and national regulation.
Internal reference	Internal management system and handbooks
Target group	This Environmental Policy applies to Solar Group and constitutes the framework for our environmental work, and what this means for Solar. It serves to inform both internal and external stakeholders.
Classification	Public document
Latest update	February 2025
Approved by	Executive Board
Responsible	SVP Commercial Market & Sourcing
Contact person	Quality & Product Comp. Manager

OBJECTIVE OF THE POLICY

The Solar Environmental Policy provides high-level guidance on how the business can contribute to a more sustainable world with the least possible environmental footprint. We constantly work to reduce our CO₂ emissions and as a Sourcing & Services company, we have no energy-consuming production processes.

2. POLICY

We comply with all applicable laws and regulations of the countries and regions in which we operate to cause the least possible harm to the environment.

Solar runs a responsible business that relies on our expertise in bringing products and solutions to the market. Solar is contributing to a more sustainable world by placing demands on our suppliers and continuously seeking solutions for a more environmentally friendly performance of our operations and bring down our environmental footprint.

Solar has defined the following environmental focus areas:

- Reduce the CO₂ emissions.
- Waste sorting and recycling.
- Improve our processes and prevent pollution.
- Increase our share of renewable energy consumption.
- Environment-friendly packaging.

- Improve and provide digital services that turn our customers into winners and put less strain on the environment.
- Provide training and develop employees with competencies within environment and sustainability.

Solar will maintain the focus on energy-efficient solutions, innovation, and continuous improvement to meet new environmental challenges and provide services to ensure sustainable use of resources. We will also continue to focus on our environmental footprint for the benefit of our customers, our shareholders, employees, and society.

- Climate change – Water – “Commitment to reduce and prevent release and emission of pollutants to water source, in areas in proximity with Solars operational sites” – Environmental policy.
- Air pollution – “Commitment to reduce impact from pollutants deriving from gas consumption for heat, and from our fleet, by transitioning to renewable heat sources, and by transitioning to a 100% electrical fleet” – Environmental policy.
- Biodiversity – “Commitment to support afforestation projects to support biodiversity in Denmark and Latvia” – Environmental policy.
- Customer Health & Safety – “Commitment to promote sale of materials and products that are safe for our customers and are free from hazardous component and supporting take-back solutions” – Environmental policy / HSWE policy.
- Environmental Service & Advocacy – “Promotion of sale of products and services, such as heat pumps, solar panels and EV chargers, which supports our customers’ renewable transition and their journey to reduce their carbon footprint” - Environmental policy.

3. DEVIATIONS TO THE POLICY

No deviations from this policy are allowed.

4. DIVISION OF RESPONSIBILITIES

In Solar, the quality management processes are headed by the Commercial Market & Sourcing management team, securing involvement and focus on customer satisfaction. Solar Group Management plays a vital role as an overall committee as regards strategic initiatives and overall priorities.

This policy will be reviewed yearly, and changes to the policy must be approved by the SVP Commercial Market & Sourcing.